

Company Registration No. 06365062

The Access Bank UK Limited

Country by Country Report

For the year ended 31 December 2016

4 Royal Court
Gadbrook Way
Gadbrook Park
Northwich
Cheshire
CW9 7UT

Independent auditors' report to the members of The Access Bank UK Limited

We have audited the accompanying schedule of The Access Bank UK Limited ("the Bank") for the year ended 31 December 2016 ("the schedule"). The schedule has been prepared by the Directors based on the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

Directors' Responsibility for the schedule

The directors are responsible for the preparation of the schedule in accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013, for the appropriateness of the basis of preparation and the interpretation of the Regulations as they affect the preparation of the schedule, and for such internal control as the directors determine is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the country-by-country information in the schedule as at 31 December 2016 is prepared, in all material respects, in accordance with the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

Basis of Preparation and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the schedule, which describes the basis of preparation. The schedule is prepared to assist the Directors to meet the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013. As a result, the schedule may not be suitable for another purpose.

Our report is intended solely for the benefit of the Directors of the Bank. We do not accept or assume any responsibility or liability to any other party save where terms are agreed between us in writing.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Chartered Accountants
London

28 December 2017

The Access Bank UK Limited

Country by country disclosure for the year ended 31 December 2016

Jurisdiction	Turnover	Profit/(loss) before tax	Cash tax paid on profit	Number of Employees
	£	£	£	
United Kingdom	25,002,656	12,642,504	2,505,722	106
United Arab Emirates	-	(149,614)	-	2
Total	25,002,656	12,492,890	2,505,722	108

Note 1. Basis of preparation

The Capital Requirements (Country by Country Reporting) Regulations 2013 came in to effect on 1 January 2014, and have been transposed into UK law to impose certain reporting obligations on institutions within the United Kingdom within the scope of the EU Capital Requirements Directive IV (CRDIV). The Directors are responsible for preparation of the country by country reporting disclosure in accordance with the above regulations.

The Access Bank UK Limited (the 'Bank') provides trade finance, treasury, correspondent banking, commercial banking, private banking and asset management services through the UK office. The Dubai branch provides mainly trade finance and commercial banking services.

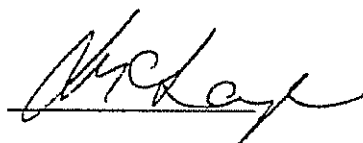
The table above presents the Bank's turnover, profit/loss before tax, cash tax paid on profit and number of employees, allocated by country on the basis of the Bank's tax domicile.

Turnover represents net interest income, net fee and commission income and other income as disclosed in the financial statements of the Bank.

Cash tax paid on profit reflects corporation tax paid on the profits for the year ended 31 December 2016.

Employee number represent the average number of full time equivalent employees during the year.

The Bank did not receive any public subsidies.



Finance Director

Date: 28 December 2017